

**Economics Pre-Qualifier
Dr. Kurt W. Rotthoff
Stillman School of Business**

BMBA 8011 - WB

Web Based Course: June 16 – Aug 18, 2014

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“The mission of the Stillman School of Business is to enrich the life of each student through a nationally recognized educational experience that is inspired by innovative teaching, supported by applied research, and guided by a values-centric curriculum.”

Course description:

This is a web-based course designed to provide an introduction to economics to prepare students for an MBA at the Stillman School of Business. Following this course, students will have the fundamental ability to think in a manner consistent with the existence of scarcity and prepare you for the Economics and Finance (BMBA 9113) course.

Text: Required: ·MyEconLab: <http://pearsonmylabandmastering.com/>

Course ID: **rotthoff98901**

This online resource uses Parkin's Economics book, 11th ed.; there are multiple ways to get the book:

- as an E-Book through MyEconLab (link above)
- as a hard copy text Parkin Economics, 11th ed. ISBN-13: 9780132994842
- rent the book from the bookstore; Parking Economics, 11th ed.
- as a loose leaf text Parking Economics, 11th ed.
- as a used book (the 9th or 10th ed), with the understanding that the work will be assigned off the 11th ed (knowing that some changes have occurred over the different editions; 10th ed. ISBN-13: 978-0-13-139465-0)

New books can be bought with an 'accesscode' (providing you access to the online resource), the online resource can also be bought separately.

Academic and Professional Integrity:

‘All forms of dishonesty, whether by act or omission, including, but not limited to, cheating, plagiarism and knowingly furnishing false information to the University, are prohibited.’

All graded work must be done by the student registered for the course and must be done on your own (unless specified that working with others is acceptable). This includes all quizzes and exams. It is your responsibility to ensure that your behavior conforms fully to the spirit of the academic integrity statement. If you have any questions, do not hesitate to ask. Failing to do so will be taken seriously and result in a failure of the course. This will also be reported to the Dean.

Attendance:

This is a web based course. All work will be done online.

Grading: 50% Final Exam; 30% Quizzes; 20% Homework

Grading scale:

Grades will either be "satisfactory" or "not satisfactory".

Where satisfactory is scoring at or above a 70% and not satisfactory scoring below a 70%.

Note: Online access must be bought for a grade to be reported (temporary access will not allow me access to your final grades, if I cannot access your grades you will automatically receive a 'not satisfactory')

All work must be completed by 5:00 pm on Aug 18, 2014

Assignments:

There are homework and quiz assignments for each of the chapters covered. There is also a final exam. In order to move on to another chapter (section), the quiz from the previous section must be completed. The final exam can only be completed after all quizzes have been completed.

Study Plan: There is a study plan through the online resource. This study plan adapts itself to the correct (or incorrect) answers on each quiz. This allows for more efficient studying as you proceed thorough the course.

Homework: Each chapter has homework questions to make sure you are understanding the concepts as you proceed. You have multiple attempts (with aids) for these questions.

Quizzes: You have one attempt for each quiz. There are no aids available on the quizzes, be sure to work through practice problems before beginning quiz. NOTE: each quiz must be done in 40 minutes. You cannot stop and come back, make sure you have 40 minutes to take the quiz before you begin.

Test: There is a final exam that must be completed before August 18, 2014 by 5:00 pm and can only be completed after all quizzes have been completed. This exam is 71 questions and you have 2 hours to complete it. This exam must be completed in one 120 minute period (2 hours).

Sections Covered (Chapter)

What is Economics? (1)

The Economic Problem (2)

Demand and Supply (3)

Elasticity (4)

Efficiency and Equity (5)

Measuring GDP and Economic Growth (21)

Monitoring Jobs and Inflation (22)

Economic Growth (23)

PowerPoint slides, matching the book, are posted on blackboard.

Important dates:

Course Start Date June 16th

Last day to Add/Drop Before August 4th and before starting the chapter 4 quiz

NOTE: once you have begun the chapter 4 quiz, the course can no longer be dropped. Any time after August 4th, 2014 or after you have started the chapter 4 quiz: the course can be dropped.

Course End Date August 18, 2014 (5:00 pm)

Note: If any part of the course needs to be amended, I reserve the right to do so. You will be notified immediately if this occurs.